WEST virginia legislature

2021 regular session

Introduced

Senate Bill 457

By Senators Blair (Mr. President) and Baldwin
[By Request of the Executive]

[Introduced February 25, 2021; referred to the Committee on Finance]

A BILL expiring funds to the unappropriated surplus balance in the State Fund, General Revenue, for the fiscal year ending June 30, 2021, in the amount of $13,500,000 from the Department of Administration, Board of Risk and Insurance Management, Mine Subsidence Insurance Fund, fund 2361, fiscal year 2021, organization 0218; and in the amount of $2,000,000 from the Department of Veterans’ Assistance, Veterans’ Facilities Support Fund, fund 6703, fiscal year 2021, organization 0613.

WHEREAS, The Governor finds that the account balances in the Department of Administration, Board of Risk and Insurance Management, Mine Subsidence Insurance Fund, fund 2361, fiscal year 2021, organization 0218; and in the Department of Veterans’ Assistance, Veterans’ Facilities Support Fund, fund 6703, fiscal year 2021, organization 0613, exceed that which is necessary for the purposes for which the accounts were established; and

WHEREAS, The Governor submitted to the Legislature the Executive Budget document, dated February 10, 2021, which included a Statement of the State Fund, General Revenue, setting forth therein the cash balance as of July 1, 2020, and further included the estimate of revenues for the fiscal year 2021, less net appropriation balances forwarded and regular appropriations for the fiscal year 2021 and further included recommended expirations to the surplus balance of the State Fund General Revenue; and

WHEREAS, It appears from the Executive Budget document, Statement of the State Fund, General Revenue, and this legislation, there now remains an unappropriated surplus balance in the State Treasury which is available for appropriation during the fiscal year ending June 30, 2021;

Be it enacted by the Legislature of West Virginia:

That the balance of the funds available for expenditure in the fiscal year ending June 30, 2021, in the Department of Administration, Board of Risk and Insurance Management, Mine Subsidence Insurance Fund, fund 2361, fiscal year 2021, organization 0218, be decreased by expiring the amount of $13,500,000; and in the Department of Veterans’ Assistance, Veterans’ Facilities Support Fund, fund 6703, fiscal year 2021, organization 0613, be decreased by expiring the amount of $2,000,000, all to the unappropriated surplus balance of the State Fund, General Revenue to be available for appropriation during the fiscal year ending June 30, 2021.

NOTE: The purpose of this supplemental appropriation bill is to expire funds from the aforesaid accounts to the unappropriated surplus balance of the State Fund, General Revenue for the fiscal year 2021.